

111TH CONGRESS
1ST SESSION

S. 834

To require that funding for Federal departments and agencies and programs that remain available at the end of a fiscal year shall be used to pay down the Federal debt.

IN THE SENATE OF THE UNITED STATES

APRIL 20, 2009

Mr. SESSIONS introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To require that funding for Federal departments and agencies and programs that remain available at the end of a fiscal year shall be used to pay down the Federal debt.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PAYMENT TOWARDS THE DEBT.**

4 If any funds remain at the end of a fiscal year appro-
5 priated for an agency or department or for an authorized
6 program that has been carried out, the Secretary of the
7 Treasury shall use those remaining funds to pay down the
8 Federal debt.

1 **SEC. 2. REPORT TO CONGRESS.**

2 If a department or agency returns funds described
3 in section 2 and not later than 90 days after the end of
4 the fiscal year, the department or agency shall submit a
5 report to the committees of jurisdiction in both Houses
6 of Congress and the Committees on the Budget of the
7 House and the Senate detailing—

8 (1) how the money was saved; and

9 (2) possibilities for future savings in that pro-
10 gram.

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